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Trade Ideas Limited wins “Innovation of the Year” in The Banker Technology Awards 2006

12 June 2006 (London): Just 8 months since its launch Trade Ideas Limited (TIL), the company jointly set up and owned by Citigroup, Credit Suisse, Dresdner Kleinwort Wasserstein and Merrill Lynch to operate an industry utility for the distribution of trade ideas, has been judged overall winner of the Innovation of the Year category in The Banker magazine’s Technology Awards 2006.

“We’re delighted that the value of our idea and our successful implementation of it via a Java based platform has been recognized in this respected awards programme,” Colin Jowers from Dresdner Kleinwort Wasserstein comments on behalf of the consortium owners. “TIL has indeed made excellent progress since its launch. We now have twenty-five participating brokers, nearly 2000 registered users and two distribution partners with more to follow. This encouraging start is a sure sign that market participants from all sides value TIL’s unique utility proposition and that all brokers who take operational efficiency in the trade ideas space seriously, should join now and help cement TIL as the industry standard.”

TIL’s Repository and Distribution Centre (RDC) acts as a hub enabling investing clients such as asset managers, alternative investment firms, and proprietary trading desks at investment banks to access and receive trading ideas from different brokers with whom they have a relationship via any single, convenient platform. The open architecture approach allows idea authors at brokerage firms to publish their trade ideas to clients via their IT application or distribution channel of choice when it has integrated with the RDC via an API.

The Trade Ideas service allows safe, secure, auditable distribution, as well as storage of trade ideas for equities and related instruments. The RDC uses open-system standards

to cater for the broadest range of users and is available at very low cost to all securities industry market participants worldwide.

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Press contacts:

Jeremy Hughes: Press Office Citigroup 44 20 7986 5607 / jeremy.hughes@citigroup.com

Amy Thompson: Press Office Credit Suisse 44 20 7888 6744 / amy.thompson@creditsuisse.com

Louise Beeson: Press Office DrKW 44 20 7475 7560 / louise.beeson@drkw.com

Alexandra Walker: Press office Merrill Lynch 44 20 7996 3496/ alexandra_walker@ml.com

Notes to editors

Trade Ideas Limited

Citigroup, Credit Suisse, Dresdner Kleinwort Wasserstein and Merrill Lynch are equal joint owners of Trade Ideas Limited. More information about Trade Ideas Limited can be found at www.tradeideas.org

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