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Trade Ideas Limited Breaks the 50 Brokers Barrier
buy / sell user base continues to grow

9 October 2006 (London): Trade Ideas Limited (TIL), the industry utility for the distribution of trade ideas, initiated and owned by Citigroup, Credit Suisse, Dresdner Kleinwort and Merrill Lynch, is delighted to announce its excellent progress one year since launch.

The number of brokers contributing ideas now exceeds 50 and continues to grow significantly. Active contributors of ideas now include all 10 of the original Brokers involved setting out the foundations for the creation of TIL. They regularly send ideas to their clients via TIL's Repository and Distribution Centre (RDC) hub.

The overall user base of investors receiving ideas via TIL is now in the thousands. This user base comprises investors from around the globe, from Australia to Asia, America and across Europe, and Africa. The RDC hub has proved highly secure and efficient. It is invaluable to Quant Houses, Hedge Funds, Traders and Fund Managers. Their feedback proves that the concept of one hub into which ideas from a variety of trade idea management systems can be contributed and then distributed is sound.

"The concept of the RDC has been taken to heart by the financial community, with user take-up expanding every day. It has also stimulated, competition for the best, integrated distribution platform. This was always the aim of the organization," Anne Robinson, Managing Director, Global Equities, from Citigroup Global Markets Limited comments on behalf of the consortium owners. "The financial community is recognizing the benefits that come from integrating with the RDC and having all trade idea management systems interoperate. We are steadily moving towards a scenario where both the sell-side and buy-side community can use any single trade idea management platform of choice and communicate with all their relevant partners across the business."

Colin Jowers of Dresdner Kleinwort and a Director of TIL, referenced the recent FSA announcement on 'good practice to prevent or expose abuse' within trade idea systems which included 'precise audit trails' such as those that can be harnessed through the RDC. He says "TIL has endeavoured since the outset of planning the RDC to fully comply with all requests and suggestions put forward by the FSA, and their latest comments suggest we meet their best practice standards in creating a robust and appropriate system for the sharing of Trade Ideas across multiple performance tracking platforms."

TIL's award winning Repository and Distribution Centre (RDC) acts as a hub enabling investing clients such as asset managers, alternative investment firms, and proprietary trading desks at investment banks to access and receive trading ideas from different brokers with whom they have a relationship via any single, convenient platform. The open architecture approach allows idea authors at brokerage firms to publish their trade ideas to clients via any IT application or distribution channel of choice when it has integrated with the RDC via an API.

The TIL service allows safe, secure, auditable distribution, as well as storage of trade ideas for equities and related instruments and the RDC uses open-system standards, as developed by software house, YouDevise Limited, to cater for the broadest range of users and is available at very low cost to all securities industry market participants worldwide.

For additional information, visit www.tradeideas.org.

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Notes to editors

Trade Ideas Limited

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